

The University of Texas at Dallas

SAMPLE TRUST LANGUAGE

As of the termination date, Trustee shall distribute ____% of the remainder of the Trust to the Board of Regents of The University of Texas System (“Board of Regents”) for the use and benefit of The University of Texas at Dallas (“UT Dallas”).

Option A – Gift for General Use

This gift shall be used in support of (state purpose). These funds shall never become a part of the Permanent University Fund, the Available University Fund or the General Fund of the State of Texas and shall never be subject to appropriation by the Legislature of the State of Texas.

Option B – Gift to Create an Endowment

This gift shall be used to create the (name of endowment*) as a permanent endowment for UT Dallas. Funds distributed from the endowment shall be used to (state purpose).

Such funds shall never become a part of the Permanent University Fund, the Available University Fund or the General Fund of the State of Texas, and shall never be subject to appropriation by the Legislature of the State of Texas. These funds and all future additions to the endowment, including those made by the Board of Regents or UT Dallas administration, shall be subject to these provisions and shall be classified as permanent endowment funds. If, in the opinion of the Board of Regents, future circumstances change so that the purpose for which this endowment is established becomes illegal, impracticable, or no longer able to be carried out to meet the needs of UT Dallas, said Board of Regents may designate an alternative use for the endowment payout in accordance with applicable state law to further the objective of UT Dallas, in the spirit of the original purpose of the endowment.

These endowment funds may be merged or commingled with other funds held by the Board of Regents for investment purposes in accordance with the policies of the Board of Regents. I acknowledge and agree that in connection with administration and management of the endowment funds, the Board of Regents may charge certain expenses against the endowment funds for administration, management and similar charges. Funds distributed from the endowment in a year may be retained and expended for the purposes of the endowment in subsequent years, or may be reinvested, at the discretion of the Board of Regents or UT Dallas administration as a permanent addition to the principal of the endowment.

**See addendum below for examples of possible inserts.*

**PLEASE CONSULT YOUR LEGAL AND/OR TAX COUNSEL
BEFORE DRAFTING ANY LEGAL INSTRUMENT**

ADDENDUM TO SAMPLE TRUST LANGUAGE

*Endowments may be set up naming the donor or an honoree with or without the purpose included in the name:

Mr. and Mrs. John Doe Endowed Scholarship

John and Jane Doe Endowed Engineering Scholarship

John Smith, M.D. Endowed Presidential Scholarship

John and Jane Doe Endowed Professorship for English Literature

Jane Doe Endowed Fellowship for Research of Ancient Languages

Dr. Jane Doe Endowed Chair

The preceding are examples only and intended to show various ways that endowments are titled. They are not to be interpreted as the only language accepted. For more information or clarification, and for information on the minimum funding required for certain endowments, please call the main Development Office of the specific institution to which the gift will be made.

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